



Louisiana Housing Finance Agency

The following resolution was offered by Commissioner Guy T. Williams and seconded by J. Mark Madderra:

RESOLUTION

A resolution approving the request of Building 12, LLC #08(GO)-49, (6305 Fourth Street, Marrero, Louisiana) to transfer one hundred seven thousand, five hundred sixty-six dollars (\$107,566.00) in GO Zone Low Income Housing Tax Credits to St. Bakhita Apartments, LLC, #07/08(FA)-21, (located on the same site); and authorizing the Agency's staff and counsel to prepare the forms of such documents and agreements as may be necessary.

WHEREAS, the Louisiana Housing Finance Agency (the "Agency" or "LHFA") has been ordered and directed to act on behalf of the State of Louisiana (the "State") in applying for, implementing, and administering programs, grants and/or resources made available pursuant to Section 42 of the Internal Revenue Code (the LIHTC Program); and

WHEREAS, the staff of the LHFA has received the request of Building 12, LLC #08(GO)-49, (6305 Fourth Street, Marrero, Louisiana) to transfer one hundred seven thousand, five hundred sixty-six dollars (\$107,566.00) in GO Zone Low Income Housing Tax Credits to St Bakhita Apartments, LLC, #07/08(FA)-21, (located on the same site); and

WHEREAS, the staff has reviewed and recommends the request of Building 12, LLC, to transfer one hundred seven thousand, five hundred sixty-six dollars (\$107,566.00) in GO Zone Low Income Housing Tax Credits to St. Bakhita Apartments, LLC.

NOW, THEREFORE, BE IT RESOLVED by the Board, acting as the governing authority of said agency that:

SECTION 1. Staff's recommendation to allow Building 12, LLC to transfer One hundred Seven thousand, Five hundred Sixty-six dollars (\$107,566.00) in GO Zone Low

Income Housing Tax Credits to St. Bakhita Apartments, LLC pending final review by Tax Credit Counsel.

SECTION 2. Staff and counsel are authorized and directed to prepare such documents and agreements as may be necessary to implement the Board's actions.

SECTION 3. The Chairman, Vice Chairman, President, Vice President, and/or Secretary of the LHFA be hereby authorized, empowered and directed to execute any forms and or documents required to be executed on behalf of and in the name of the LHFA, the terms of which are to be consistent with the provisions of this resolution as approved by the LHFA counsel.

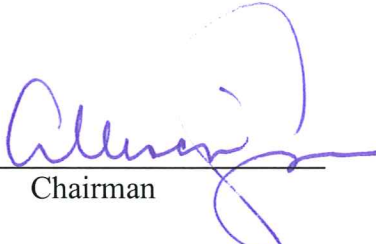
This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Allison A. Jones, Donald P. Vallee, J. Mark Madderra, Guy T. Williams, Mayson H. Foster, Michael L. Airhart, Tyrone A. Wilson, Walter O. Guillory, Jerome Boykin, Sr.

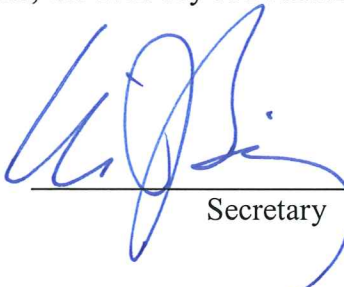
NAYS:

ABSENT: John N. Kennedy, Susan W. Sonnier, Joseph M. Scontrino, III, Katie Anderson, Elsenia Young, Neal P. Miller

And the resolution was declared adopted on this, the 10th day of February, 2010.



Chairman



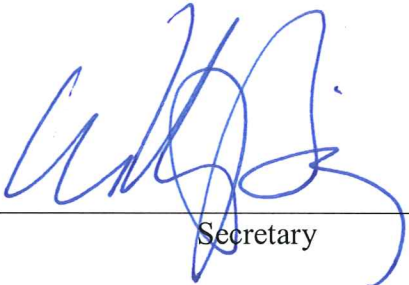
Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Commissioners of the Louisiana Housing Finance Agency (the "Board"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board on February 10, 2010 captioned, "A resolution approving the request of Building 12, LLC #08(GO)-49, (6305 Fourth Street, Marrero, Louisiana) to transfer one hundred seven thousand, five hundred sixty-six dollars (\$107,566.00) in GO Zone Low Income Housing Tax Credits to St. Bakhita Apartments, LLC, #07/08(FA)-21, (located on the same site); and authorizing the Agency's staff and counsel to prepare the forms of such documents and agreements as may be necessary."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the LHFA on this, the 10th day of February, 2010.



Secretary

(SEAL)